



OFFICE OF ILLINOIS STATE TREASURER

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Illinois Treasurer Michael Frerichs Seeks to Reunite Residents with Unclaimed Property *\$28 Million Available in St. Clair County*

SPRINGFIELD – Illinois State Treasurer Michael Frerichs' staff will be in East St. Louis on Nov. 17 to help reunite citizens with unclaimed cash and property through the I-Cash program.

An estimated 142,000 people and businesses in St. Clair County have unclaimed cash or property being safeguarded by the Treasurer's Office. The value exceeds \$28 million. Statewide, Treasurer Frerichs secures more than \$2 billion in unclaimed cash and property.

"Jewelry, coins, and unpaid life insurance policies are common examples of items that we hold for safe keeping as we try to locate the proper owners," Frerichs said. "These items do not belong to the state and should be returned to their rightful owners."

The event will be from 10 a.m.-2 p.m. on Nov. 17 at City Hall, 301 River Park Drive, East St. Louis. Mayor Emeka Jackson-Hicks invited Frerichs' I-Cash Unclaimed Property team. The Treasurer's Office never charges money for its assistance to reclaim cash or property.

The Illinois Treasurer's office is the custodian of unclaimed property including lost bank accounts, insurance policy proceeds, and forgotten safe deposit boxes. Items are surrendered after private entities tried for at least five years to locate the owners. Because thousands of items are surrendered each year, residents should check I-Cash every six months. Visit www.illinoistreasurer.gov or call 217.785.6998.

About the Illinois Treasurer

The Illinois Treasurer is the state's chief investment officer and Frerichs is a Certified Public Finance Officer. He protects consumers by encouraging savings plans for college or trade school, increasing financial education among all ages, and removing barriers to a secure retirement. As the state's Chief Investment Officer, he actively manages approximately \$25 billion. The portfolio includes \$13 billion in state funds, \$7 billion in college savings plans and \$5 billion on behalf of local and state governments. The investment approach is cautious to ensure the preservation of capital and returns \$28 to the state for every \$1 spent in operations. The Treasurer's Office predates Illinois incorporation in 1818. Voters in 1848 chose to make it an elected office.

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